

Business Development Fund - Loan Application

Program funding is provided to the Hamburg Development Corporation through the Town of Hamburg Community Development Block Grant program as granted by the Federal Department of Housing and Urban Development.

PART 1. Applicant Information

Name of Applicant Contact Person

Business Address

Federal ID Company DUNS #

Nature of Business

Phone E-Mail

Check:

Year

State

Corporation

Partnership

LLC

LLP

Sole Proprietorship

Other

Company Attorney

Company Accountant

Name

Firm

Address

Phone

(Shareholders/Partners)

% of Interest

Company Officers

Position

1.

2.

3.

4.

	Yes	No
Is the company delinquent in the payment of any state or municipal property taxes?	<input type="checkbox"/>	<input type="checkbox"/>
Is the company delinquent in the payment of any income tax obligation?	<input type="checkbox"/>	<input type="checkbox"/>
Is the company delinquent in the payment of any loans?	<input type="checkbox"/>	<input type="checkbox"/>
Is the company currently in default on any of its loans?	<input type="checkbox"/>	<input type="checkbox"/>
Are there currently any unsatisfied judgements against the company?	<input type="checkbox"/>	<input type="checkbox"/>
Are there currently any unsatisfied judgements against any of the company's principals?	<input type="checkbox"/>	<input type="checkbox"/>
Has the company ever filed bankruptcy?	<input type="checkbox"/>	<input type="checkbox"/>
Have any of the company's principals ever personally filed for bankruptcy or in any way sought protection from creditors?	<input type="checkbox"/>	<input type="checkbox"/>

If the answer to any of the above is yes, please provide additional comments in the space below and on additional pages if necessary.

PART 2. Project Information

SUMMARY PROJECT DESCRIPTION:

PROJECT COSTS:

Property Acquisition	
New Construction	
Renovation	
Machinery/Equipment	
Furnishings/Fixtures	
Fees/Soft Costs	
Inventory	
Working Capital	

TOTAL

SOURCE OF FUNDS:

Bank	
Hamburg Development Corp	
Equity/cash	

TOTAL

Current Employment: Complete the following table for all employment of the business as the date of this application. Do not include temporary employees, subcontracted labor, or positions filled by contracted labor through the agency.

	# of Full-Time Positions	# of Part-Time Positions	Average Part-Time hours per week
Management			
Production (including supervisory, shipping, etc.)			
Services (including retail)			
Sales (including retail)			
Administrative, Clerical & Maintenance			
Other :			
TOTALS			

Projected Employment: Complete the table below for all new employment positions expected to be created within three (3) years of the date of this application, assuming that Hamburg Development Corporation loan financing is made available for the project described in this application. Do not consider projected turnover of employees.

Specific Job Title	#Full-Time	#Part-Time	Avg PT hours per week	Salary/Wage (average or range)	Requisite Skills, Education or Experience (indicate if training is provided by the company)
TOTALS					

PART 13. Required Exhibits

Exhibit A - Company Background

- a brief narrative describing the company's history, current operations, products, markets, management, etc.;
- trade references, primary customer listing, and banking relationships;
- a description of the company's current operating facilities - both owned and leased.

Exhibit B - Project Information

- description of the proposed project and the company's need to undertake it;
- projected changes in property tax revenues resulting from the project;
- source of all project costs shown in Part 2 of this application (vendor quotes, negotiated sales prices, engineer's or contractor's estimates, catalog prices, etc.);
- details regarding other project financing including status of other loan applications, terms, conditions, and security for all financing, sources of equity capital, and current lien status for all company assets;
- amount of loan assistance requested with this application, proposed repayment terms, and available security.

Exhibit C - Financial Information

NOTE – Financial statements must be in a form acceptable to the lender. The applicant may wish to verify the acceptability of its statements prior to preparation.

- financial statements of the company for the last three completed fiscal years;
- interim financial statements of the company through the most recent month available, but in no case more than three months prior to the loan application date;
- Federal and State income tax returns of the company for the last three years;
- projected balance sheet and income statement for three years following completion of the project, and projected monthly cash flows for at least the first year following completion of the project;
- signed personal financial statements (either on a standard bank form or in a comparable format) for each principal owning at least 20% of the company;
- for each owner of a Sole Proprietorship, Partnership, L.L.C. or L.L.P., the personal Federal and State Income tax returns for the last three years;
- financial statements for any other company or individual who will act as a guarantor of the requested financing.

Exhibit D - Additional Information (as applicable)

- documentation of other required financing including bank and other public lending agency commitment letters, and evidence of availability and commitment of cash equity requirements;
- for projects involving realty acquisition and/or development, evidence of site control or current ownership in the form of a binding option, sale agreement, deed, etc.;
- any other information which may serve to document the information provided with this application or which may affect a credit decision by the lender.

PART 14. Declarations

I (we) attest that to the best of my (our) knowledge and belief, the information contained in the foregoing application is correct and true. I (we) am (are) aware that the filing of a false instrument in connection with this application may constitute an attempt to defraud the Hamburg New York Development Corporation and may be a felony under the laws of the State of New York. I (we) agree to abide by the provisions of all applicable local, state and federal laws pertaining to falsification of any item contained herein or fraudulent misrepresentation of my (our) business.

I (we) further authorize the Hamburg New York Development Corporation to order credit reports and/or other information on my (our) personal and business financial background.

I (we) acknowledge that this application is not a legally binding document for purposes of receiving loan monies. This loan request may be withdrawn at any time prior to a formal closing of the loan, subject to the terms and conditions of any written loan commitment offered by the Hamburg New York Development Corporation. However, this application is being submitted in good faith as a request for loan funds.

If applicant is a sole proprietorship or partnership, sign below:

If applicant is a corporation, L.L.C., or L.L.P., sign below:

Signature Date

Name of Corporation or Company

Printed Name and Title

Authorized Signature Date

Signature Date

Printed Name and Title

Printed Name and Title

No person in the United States shall, on the ground of race, color, creed, religion or national origin or sex be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any project assisted with Community Development Block Grant funds.

ACKNOWLEDGEMENT OF SIGNATORY(IES)

State of New York)
)ss
County of _____)

On the ____ day of _____ in the year 20__ before me, the undersigned, a Notary Public in and for said state, personally appeared _____ to me known or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature of Notary Public

Loan Applicant:
Office or Capacity of signatory(ies):
Notary Stamp:

State of New York)
)ss
County of _____)

On the ____ day of _____ in the year 20__ before me, the undersigned, a Notary Public in and for said state, personally appeared _____ to me known or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature of Notary Public

Loan Applicant:
Office or Capacity of signatory(ies):
Notary Stamp: