Town of Hamburg Land Development Corporation
2025 Annual Report

DESCRIPTION OF THE AGENCY

The Town of Hamburg Land Development Corporation (HNYLDC) is a not-for-profit, public benefit corporation that provides economic development services to the Town of Hamburg and businesses located in the Town. In accomplishing its mission, the HNYLDC does not receive any operational funding from the federal, state or county sources. The HNYLDC relies primarily upon income generated by the sale of land to companies desiring to locate in the Town.

OPERATIONS

The Town of Hamburg Land Development Corporation is managed by a nine member Board of Directors appointed by the Hamburg Town Board. Included on the nine-member Board are representatives from the Town of Hamburg, Village of Hamburg, Village of Blasdell, the Frontier School District and the Hamburg School District. The mission of the Hamburg New York Land Development Corporation is to advance the job opportunities, wellness, general prosperity, and economic welfare of the people of the great Town of Hamburg, New York. This is accomplished by enthusiastically working to promote, attract, encourage, and develop recreation, economically sound commerce, and industry for the purpose of maximizing employment and property value for the Town and its residents.

To accomplish our mission, the HNYLDC engages in the following activities:

a. Promoting community and economic development and the creation of jobs in the non-profit and for-profit sectors for the residents of the Town by developing and providing programs for the not-for-profit institutions, manufacturing and industrial business and other entities to access low interest tax-exempt and not tax exempt financing for their eligible projects.

b. Issuing and selling one or more series or classes of bonds, notes and other obligations through public sale, private placement, or negotiated underwriting to finance activities referred to in this paragraph, on a secured or unsecured basis.

c. Engaging the services of one or more underwriters, placement agents, consultants, attorneys, financial advisors and other persons whose services may be appropriate or desirable in connection with the financing referred to above.

d. Undertaking projects and activities within the Town that are appropriate functions for a non-profit local development corporation for the purpose of relieving and reducing unemployment, promoting and providing for retention of jobs and additional and maximum employment, bettering and maintaining job opportunities, carrying on research and other activities for the purpose of aiding the Town by attracting new industry to the

Town or by encouraging the development of, or retention of, an industry in the Town, and lessening the burdens of government and acting in the public interest.

e. Entering into contracts with any other economic development organizations sponsored by the Town to help achieve the purposes described in this paragraph.

f. Assisting local development companies in securing guaranteed loans to small business with in the Town; helping existing and new business entities; providing financial and technical assistance for the construction or improvement of plants or facilities for use by others; developing, operating or maintaining commercial, not-for-profit and recreational facilities; acquiring , selling, leasing and mortgaging real property; making improvements on real property; administering community development funds and other similar grant programs; purchasing machinery and equipment to aid building construction and rehabilitation; providing financial and technical assistance for the improvement of neighborhood and residential property; promoting the expanded economic growth of the Town through promotion and development of small business operations within the Town; relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities; stimulating the economic growth of the community; and developing and improving commercial, for-profit, not-for-profit and residential properties; and

g. In general, performing any and all acts and things, and exercising any and all powers which may now or hereafter be lawful for the Corporation to do or exercise under and pursuant to the laws of the State of New York for the purpose of accomplishing any of the foregoing purposes of the Corporation.

2025 ACCOMPLISHMENTS

- The HNYLDC is the recipient of a NY Empire State Development FAST Grant in the amount of $250,000 to support pre development activities and pre permitting at the site for industrial business.
- The HNYLDC continues to work with potential users of the land site for qualified development in alignment with the company mission.