



6122 South Park Avenue
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www.HamburgIDA.com

**Hamburg Development Corporation
Board of Directors Meeting
August 3, 2023 – 8:00am
6122 South Park & via Zoom**

Present

Evan Maloney
Marlon Kerner
Shawn Buffum
Molly Georger
Ryan Gannon
Kevin Rautenstrauch
Jim Ziemer
Marie Domon-Payzch
Jeff Leyonmark

Excused

Olivia Hill
Nicholas Lord
Karen Mitchell

Guests

Mary Doran, HDC

Executive Director

Sean Doyle

-Roll Call

-Motion to open the Board of Directors meeting at 8:02am.

Moved: Jeff Leyonmark

Seconded: Marie Domon-Payzch

Ayes: Maloney, Kerner, Buffum, Gannon, Rautenstrauch, Domon-Payzch, Leyonmark

Nays: none

Carried

Molly Georger joined the meeting

-Motion to approve the minutes from the June 28, 2023 Board of Directors meeting.

Moved: Jim Ziemer

Seconded: Shawn Buffum

Ayes: Maloney, Kerner, Buffum, Georger, Gannon, Rautenstrauch, Domon-Payzch, Leyonmark

Nays: none

Carried

Jim Ziemer joined the meeting

Financial Report

Doyle, spoke on the financials, \$171,341.00 is in the restricted account, \$100,000 of that is earmarked for Alchemy. The unrestricted account balance is \$1,193.44. There are several loans coming to the end within the next year or so; Ayer, Butera's and Village Vet.

Treasurer, Molly Georger, requested a separate report for the HDC files just for the CARES Grant due to the number of transactions and amount of funds distributed. Molly reviewed the transaction report.

Directors Report

-Alchemy update, the loan commitment letter has been sent with 3 conditions which included municipal re-zoning approval. The re-zoning will be on the agenda at this Monday's Town of Hamburg Board meeting. It has been a hot topic for residents of that area that oppose the facility. The project does fit with the Town's Comprehensive Plan and more development of the waterfront.

Jim and Molly asked about an expiration date on the commitment letter, how long should the HDC hold the funds if another applicant comes forward with everything in order.

The Alchemy commitment letter has a close by date of December 31, 2023. Molly stated banks typically give 120 days from commitment to closing. Board requested a cash flow projection report for the next 6 months.

-Hat Trix Bar & Grill loan application, Doyle stated they were approved for CARES Grant funds. Their lease terminated on Southwestern Boulevard when the landlord unexpectedly sold the building. They found a new location at 4690 Camp Road and are up and running. The loan will reorganize their debt to make them more financially stable. Included in the packet are the financials with current and projected revenue. The loan committee reviewed their documents and they look good. The committee had a few questions on the applicant's employment which were answered. The larger location on Camp Road will fulfill the job requirements with 5 new full time employees.

-Doyle read the following resolution for Hat Trix Bar & Grill

RESOLUTION of the Hamburg Development Corporation approving a \$60,000 ten year term loan to Leski, Inc. DBA Hat Trix Bar and Grill for the purchase of equipment and furnishings to be installed and utilized at the restaurant site: 4690 Camp Road, Hamburg, New York

-Motion to approve the \$60,000 term loan to Leski, Inc. DBA Hat Trix Bar and Grill as stated above.

Moved: Jim Ziemer

Seconded: Molly Georger

Ayes: Maloney, Kerner, Buffum, Georger, Gannon, Rautenstrauch, Ziemer, Domon-Payzch, Leyonmark

Nays: none

Carried

Evan Maloney stated Johnson's Brewhouse is slated to open around August 12-14th, soft openings likely August 8 – 11th – looks amazing.

-Motion to adjourn at 8:26am

Moved: Molly Georger

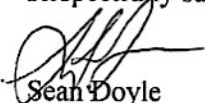
Seconded: Shawn Buffum

Ayes: Maloney, Kerner, Buffum, Georger, Gannon, Rautenstrauch, Ziemer, Domon-Payzch, Leyonmark

Nays: none

Carried

Respectfully submitted,



Sean Doyle

Executive Director, Hamburg Development Company