# **PROJECT PROFILE:**

# Billy-Lee, LLC (more fire trucks)

\$600,000

**December 17, 2019** 



### **ELIGIBILITY**

 Manufacturing Expansion Project Eligible Under NYS Law

# COMPANY INCENTIVES (EST.)

- Property Tax = \$79,889.13
- Mortgage Tax = \$4,500
- Sales Tax = \$39,375

# PROJECT BENEFITS (EST.)

- Property Taxes = \$27,532
- Income Taxes = \$5,528,371
- Sales Taxes = \$3,918,515

# **EMPLOYMENT**

- 10 New Full-time Jobs Created
- 120 Existing full time jobs retained
- Salary of Production positions average \$50,000 plus fringe

# PROJECT SCHEDULE

- December 2019 Renovation Begins
- August 31, 2020 Investment Expected To Be Complete

# **Project Address:**

4760 Camp Road Hamburg, NY 14075 (Frontier Central School District)

#### **Investment:**

Acquisition: Not Applicable Construction: \$565,000 Soft/Other Costs: \$35,000

# **Company Description:**



Billy-Lee, LLC is the landlord for E-One, Inc. E-One operates a production facility in Hamburg, NY that equips the chassis of emergency vehicles, namely fire trucks, with stainless steel cabinets, lighting, pumps, tanks and related monitoring equipment. E-One is looking to renew the lease agreement with Billy-Lee, LLC but needs additional production space to add capacity at the Hamburg Plant

# **Project Description:**

Expansion on existing facility of 10,000 square feet to add more production staff and space to meet the volume demand.

Project will involve a lease renewal / extension securing the existing employment at the plant and allowing for the expansion of new production jobs.

Project has required SEQRA negative and planning approval for this expansion.

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# HIDA COMPANY HISTORY:

2019—Active PILOT for adaptive re-use of facility. Expires in 2027. PILOT is paid to date. Total assessed value of property before proposed project is \$949,000

# MATERIAL TERMS:

- 1. Achievement of total 10 full-time equivalent jobs at the project location two years after project completion, and retention existing jobs for duration of the PILOT.
- 2. Investment of not less than \$600,000 at the project location as noted in the application.
- 3. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project